



12 March 2025, Prague

# FY 2024 Update

Artur Gevorkyan, CEO

Andrej Bátorvský, CFO





# FY 2024 Summary

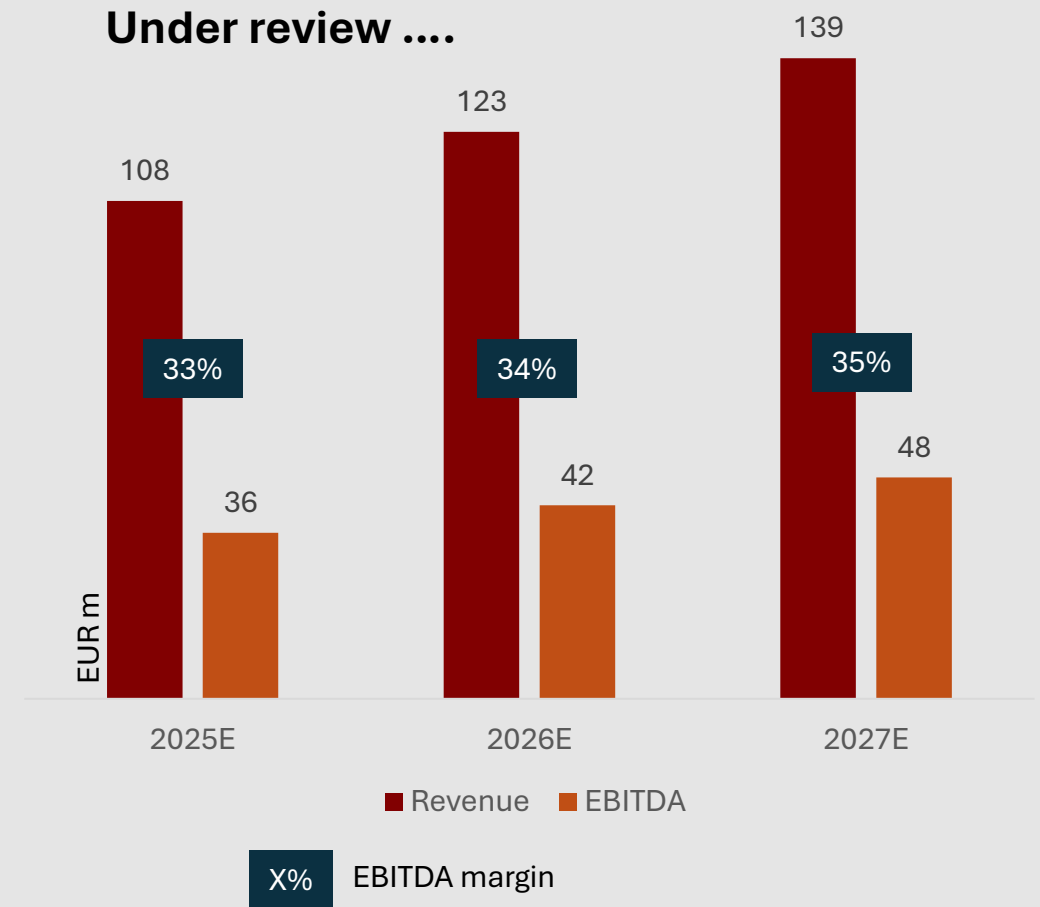
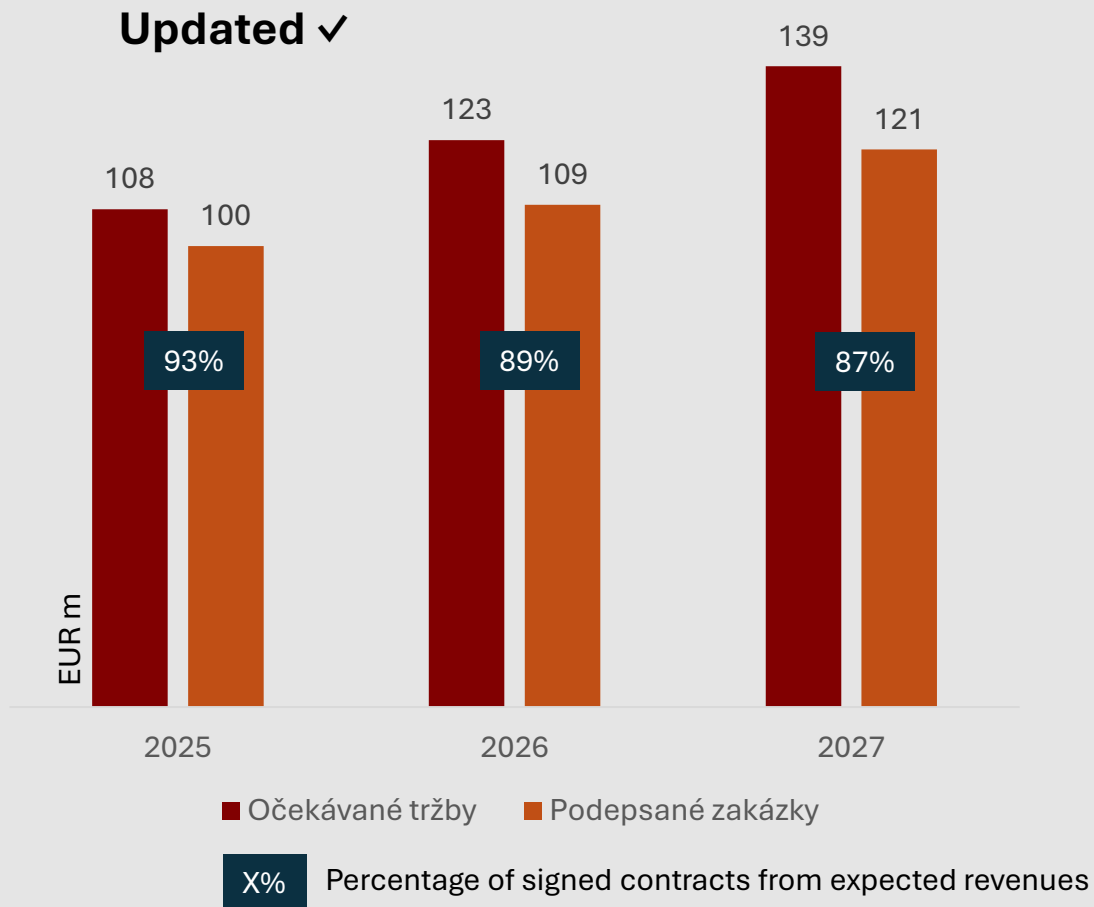
- **Revenue:** EUR 94.22 million, representing a 23.22% increase compared to FY 2023.
- **EBITDA:** EUR 26.05 million, representing a 25.68% increase compared to FY 2023.
- **Normalized EBITDA<sup>1)</sup>:** EUR 28.16 million, representing a 35.86% increase compared to FY 2023.
- **Normalized EBITDA Margin:** 29.88%.
- **EBIT:** EUR 10.62 million, representing a 19.61% increase compared to FY 2023.
- **Profit After Tax:** EUR 4.57 million, year-on-year increase of 21.95%.
- **Net Debt:** EUR 83.49 million as of December 31, 2024, i.e., Net Debt/Normalized EBITDA less than 3.
- **Number of Employees:** 163, representing a year-on-year decrease, demonstrating the efficiency of our operations.
- **Energy Self-Sufficiency:** 100% in technical gases; 25% in energy consumption.<sup>2)</sup>

1) Normalized EBITDA for 2024 includes normalization adjustments for one-time costs related to the integration of technologies, product portfolio, and customers from the Altha and SKF groups

2) Upon completion of the photovoltaic power plant..



# Contracted Revenues and Medium-Term Outlook



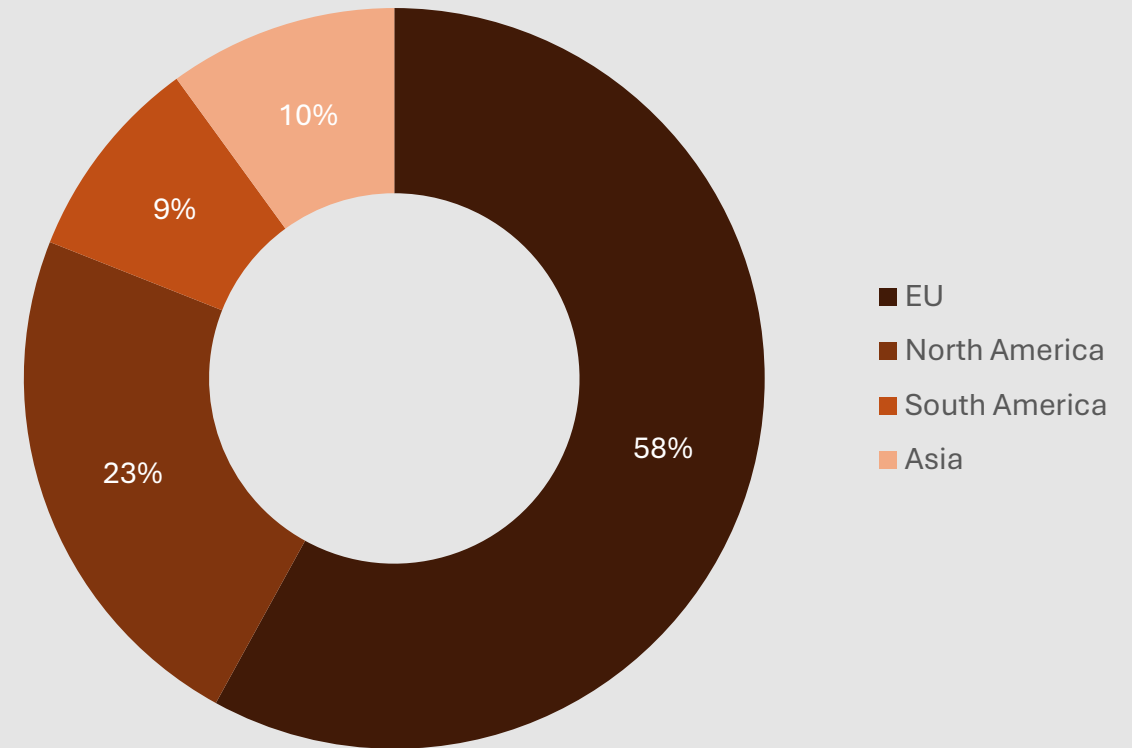
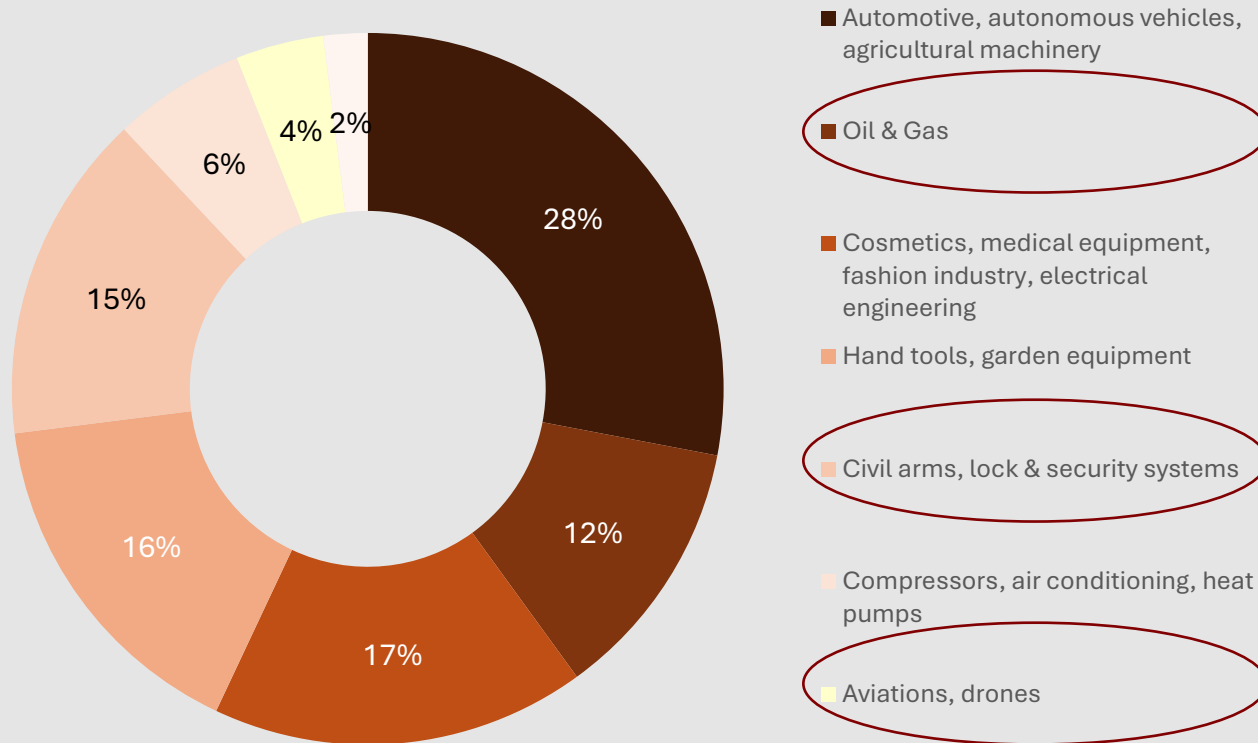


# Company updates

- **Ongoing Acquisitions:** Following the successful integration of Altha and SKF, the transfer of businesses from competing companies in Italy to Slovakia has begun. These acquisitions will increase annual revenues by EUR 12-14 million.
- **New Contracts in the Defense Industry:** The company has secured 10 new long-term contracts in Europe and the US for the development and supply to civilian defense sector weapon manufacturers.
- **Share Buyback:** The share buyback program for employee incentive programme was approved at the extraordinary general meeting in December 2024. The buyback has not yet commenced.



# Diverzified product portfolio



# Q&A

- Artur Gevorkyan was named **EY Entrepreneur of the Year 2024** in Slovakia



- **GEVORKYAN Corporate Calendar for 2025**

Preliminary Financial Results	12.03.2025
Annual Report	30.04.2025
Q1 Update	15.05.2025
Annual General Meeting	20.06.2025
Interim Report	17.09.2025
Q3 Update	19.11.2025

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