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9M 2024 Update

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Disclaimer

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Why Invest in Gevorkyan?

Profitable Revenue Growth: Expected 14% CAGR in revenue from 2024 to 2027; Expected revenue and EBITDA growth rates significantly outpace those of competitors, supported by long-term contracts and unique product offerings.

Long-term Contracts: 90%+, 80%+ and 70%+ of planned revenues already secured through signed contracts for 2025, 2026 and 2027, respectively.

Technological Leadership: Over 50% of production consists of unique, proprietary products, positioning Gevorkyan as a key supplier with strong customer loyalty.

Strong and improving Margins: EBITDA margins expected consistently in the 30-35% range in coming years. Approx. 70% higher EBITDA margins compared to the industry median.

Sector Diversification: Automotive industry accounts for only 30% of revenues, reducing dependency on a single sector. Geographical diversification reducing dependency on any single region.

Strong Balance Sheet with curent ND/EBITDA at 3 and decreasing. First major maturity not until 2026 providing financial flexibility.

Global Expansion: Plans for geographical expansion into Southern Europe, Mexico, and the USA.

Green Initiatives: Issuance of green bonds to fund environmentally friendly projects like a new production hall with energy certification and a photovoltaic power plant.

Gevorkyan at a Glance

Leading Innovator in Powder Metallurgy

- **Established Expertise:** Over **50 years** of experience in powder metallurgy, with a strong family heritage and innovative spirit.
- **Comprehensive Technology Portfolio:** Unique in housing all four powder metallurgy technologies under one roof – **Classic Sinter**, **Metal Injection Moulding** (MIM), **Hot Isostatic Pressing** (HIP), and **Additive Manufacturing** (3D printing).
- **Global Presence:** Operations and expansions in key markets including **Europe, North America, and Asia**, ensuring diversified revenue streams and reduced regional dependency.
- **Sustainable Practices:** Commitment to green technology with **zero waste** production, **energy-efficient** processes, and use **of renewable energy sources**.
- **Strong Financial Performance:** Consistent revenue growth, robust EBITDA margins, and strategic investments driving long-term value.
- **Recognized Excellence:** Multiple awards for innovation, responsible business practices, and exceptional corporate governance.

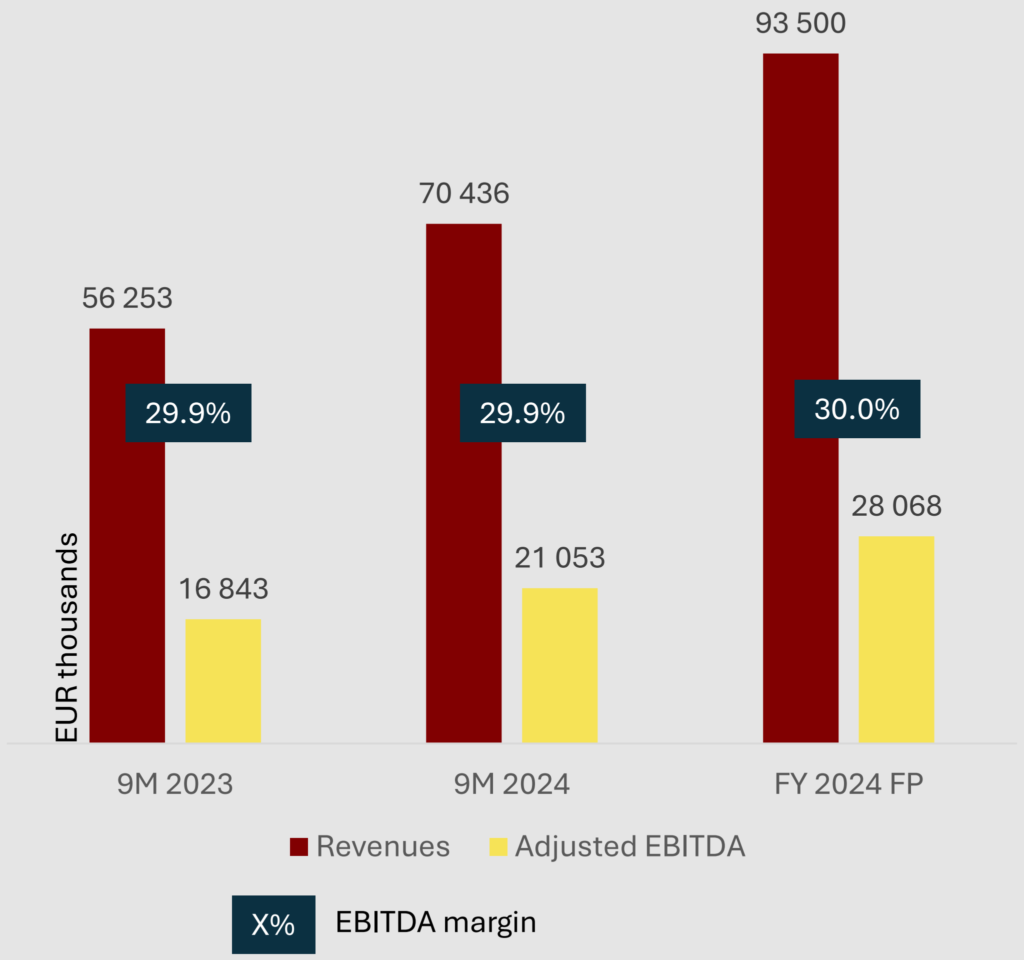
Loyal and growing customer portfolio

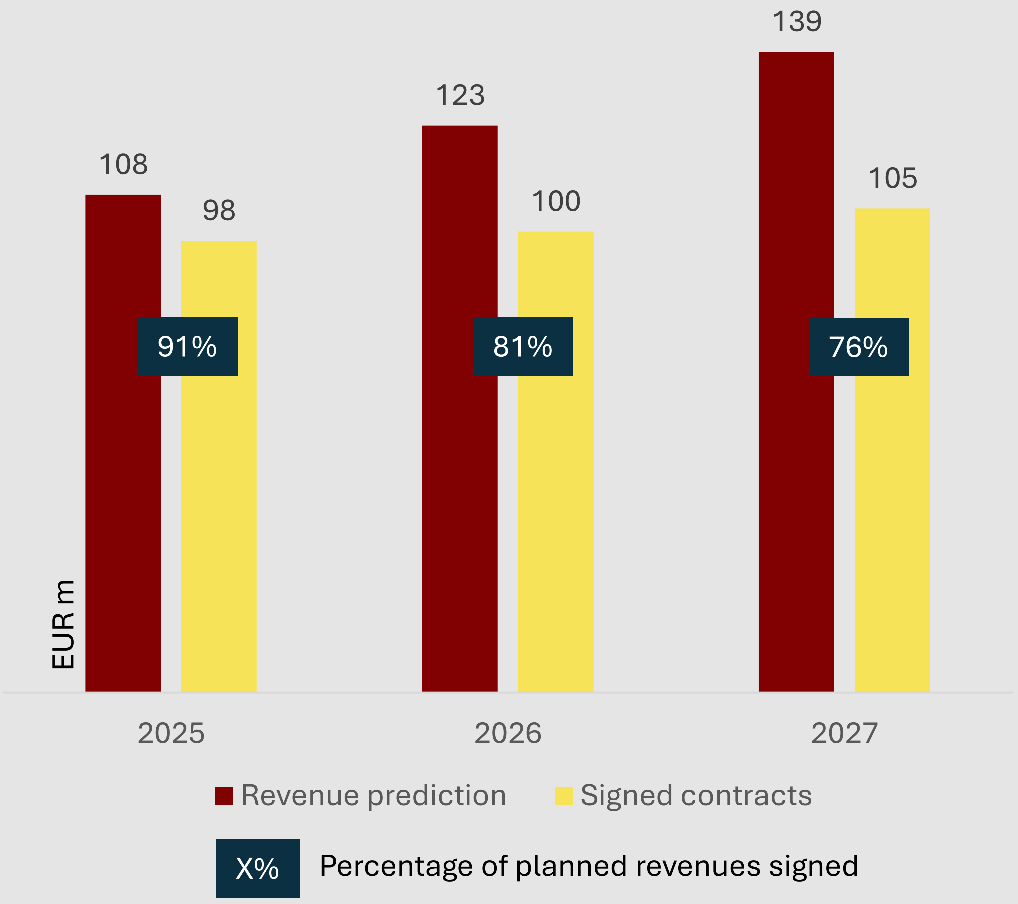
9M 2024 Summary

- **Revenues** of EUR 70.44 million, a 25.21% increase compared to 9M 2023.
- **EBITDA** of EUR 19.61 million, a 16.45% increase compared to 9M 2023.
- **Adjusted EBITDA**[1)] of EUR 21.05 million, a 25.00% increase compared to 9M 2023.
- **Adjusted EBITDA margin** of 29.89%
- **EBIT** of EUR 8.33 million, a 1.57% increase compared to 9M 2023.
- **Earnings After Tax** at EUR 4.35 million.
- **Net Debt:** EUR 78.43 million as of September 30, 2024, with the earliest debt maturity not until 2026.

1) 2024 Adjusted EBITDA includes normalization adjustments for one-time expenses related to integration of technology, product portfolio and customers from Altha Group and SKF.

FY Guidance and Long-Term Contracts

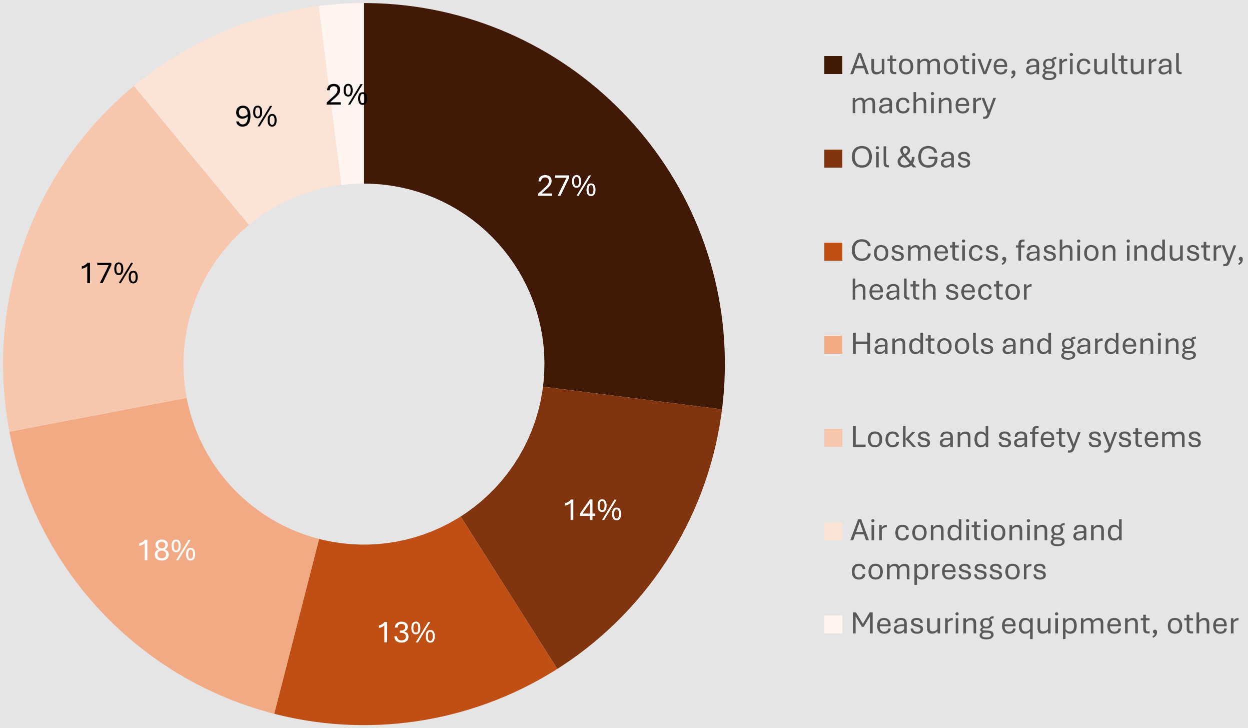


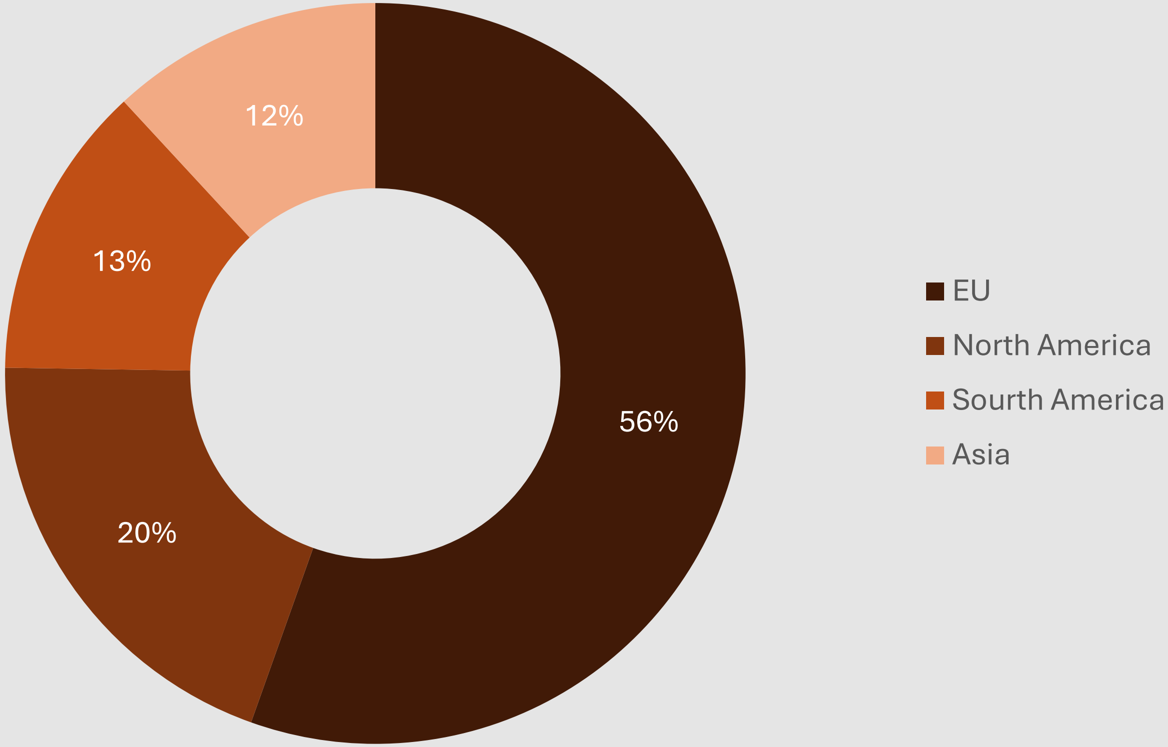


Company Updates

- **Green Bonds:** Successfully placed the second tranche worth EUR 7.5 million in October 2024.
- **Defense Industry Contract:** Secured a EUR 30 million contract for defense systems.
- **Autonomous Vehicles:** Signed a significant contract with a leading US producer of autonomous cars and robotaxis.
- **Share Buyback Proposal:** Proposal for a share buyback program to be discussed in an extraordinary general meeting on December 10, 2024.
- **Integration of Altha and SKF:** Continued smooth integration of technology, product portfolio and customers from Altha Group and SKF.

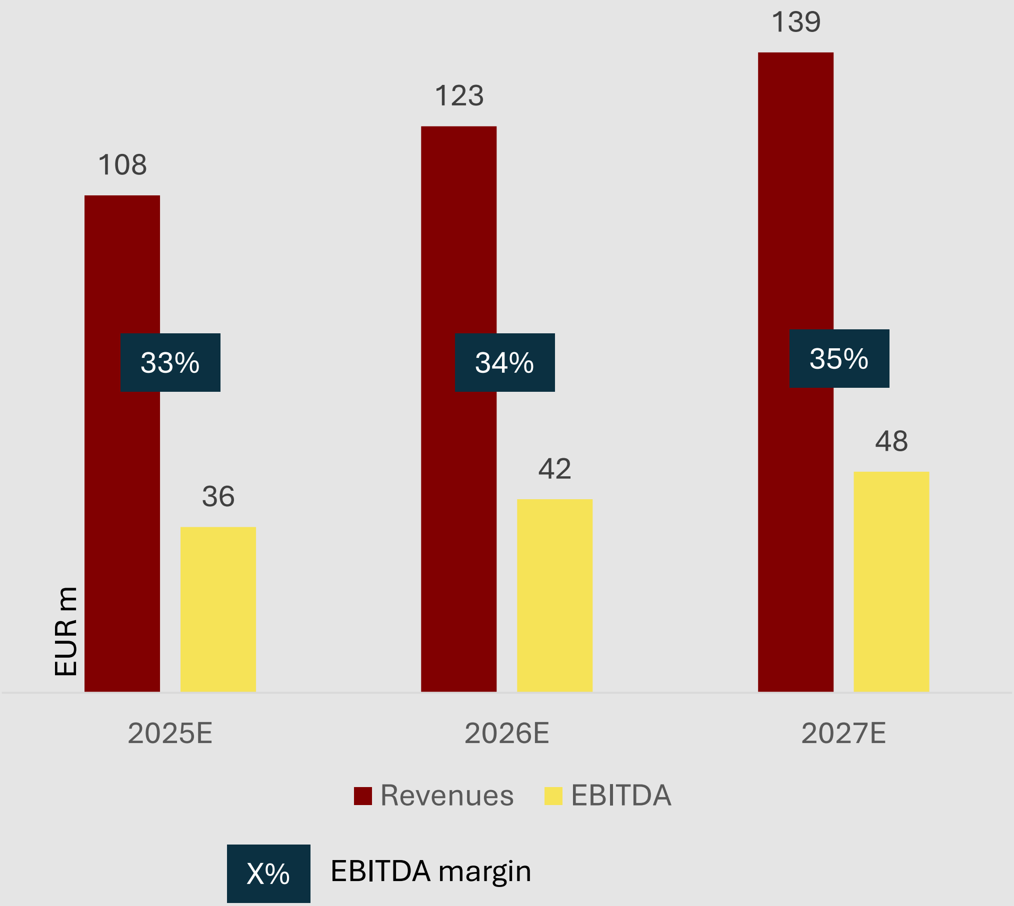
Diversified Product Portfolio





Based on sales in H1 2024.

Medium-Term Outlook Confirmed



- **Successful integration** of Altha and SKF acquisitions, demonstrating our ability to grow while maintaining healthy margins.
- **Acquisition plans** on track with potential of adding another EUR 40 million to the top line
- **Ongoing strategic investments** in technology and high-value contracts to ensure sustained profitability and operational efficiency.

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A recognized green technology