



**Second Party Opinion
GEVORKYAN, A.S.
GREEN BOND FRAMEWORK
GREENOMETER**

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1. Evaluation Summary

Issuer	Location	Evaluation Date	Opinion Provided by	Green0meter Seal
GEVORKYAN, A.S.	Slovakia	20 th February 2024	Karel Kotoun karel.kotoun@green0meter.com Jan Zvěřina jan.zverina@green0meter.com	 <i>Reviewed by</i> [20022024001]

a. Use of Proceeds

The proceeds will finance projects focused on Green Buildings, Renewable Energy, Sustainable Water and Wastewater Management, Circular Economy, Energy Efficiency, and Clean Transportation including the refinancing of such projects. The activities correspond to the following SDGs Affordable and Clean Energy, Sustainable Cities and Communities, Climate Action, Responsible Consumption and Production.

b. Project Evaluation and Selection

The projects were selected based on their potential to provide substantial environmental benefits, aligning with both the company's sustainability strategy and external environmental standards. GEVORKYAN's Management Committee is tasked with the evaluation and selection of assets that meet their established eligibility criteria. The company has implemented due diligence processes aimed at managing and mitigating environmental risks associated with these investments. These processes are considered to align with industry standards and demonstrate GEVORKYAN's commitment to responsible environmental and social risk management within its Green Bond framework.

c. Management of Proceeds

Proceeds will be managed to ensure they are allocated exclusively to the identified projects, with tracking systems in place for transparency and accountability. The Finance Department will oversee the management of proceeds, allocating funds to eligible green projects using a dedicated tracking system. GEVORKYAN plans to allocate all proceeds within five years, with unallocated funds temporarily placed in secure financial instruments.

d. Reporting

The company will report annually on the progress and environmental impact of the funded projects, maintaining a high standard of transparency for investors. Annually, the company will disclose on its website details of the allocated funds, loan timelines, and any unallocated proceeds, along with the impact of these green investments. This approach to management and reporting is consistent with standard practices in the industry.

2. Introduction

a. Company

GEVORKYAN specializes in powder metallurgy, with a focus on environmentally sustainable manufacturing processes.

GEVORKYAN's core functions span research, development, and production within powder metallurgy, covering four key sectors: Powder Metallurgy (PM), Metal Injection Molding (MIM), Hot Isostatic Pressing (HIP), and Additive Manufacturing - 3D printing of metal powders (AM).

Employing various technologies like PM, MIM, and HIP, GEVORKYAN manufactures metal components predominantly used as complex components, self-lubricating bearings, and cutting tools. Powder metallurgy is distinguished by its efficiency compared to other manufacturing methods like milling or casting, which are energy-intensive and generate waste. This technique allows the pressing of final products directly from powder, enhancing recyclability and reducing energy consumption.

b. Green Bonds Framework

The company's Green Bond Framework is established to ensure projects funded are in line with the Green Bond Principles outlined by ICMA.

c. Green0meter Services

Green0meter's services validate the framework's alignment with the Green Bond Principles, confirm the credibility of the use of proceeds, and affirm that the issuer's strategy is in sync with the intended use of proceeds.

For the assessment of the use of proceeds, Green0meter utilized its proprietary evaluation criteria that strictly adhere to ICMA¹ and SDGs² principles and Green0meter's expertise as a provider of carbon footprint analysis and sustainability consulting services.

In the course of this assessment, Green0meter engaged in discussions with various members of GEVORKYAN's management to gain insights into the environmental impact of their operational processes and the planned use of proceeds, as well as the procedures for the management of proceeds and reporting aspects of the Framework. Representatives from GEVORKYAN have confirmed that: (1) they comprehend that it is GEVORKYAN's sole responsibility to ensure that the information provided is complete, accurate, and current; (2) they have supplied Green0meter with all pertinent information, and (3) any material information provided has been duly disclosed in a timely manner. Green0meter has also examined relevant public documents and proprietary information provided by GEVORKYAN.

¹ ICMA, "Green Bond Guidelines", at: <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/green-bond-principles-gbp/>

² United Nations, "Sustainable Development Goals", at: <https://www.globalgoals.org/>

This document contains Green0meter's opinion of GEVORKYAN's Green Bond Framework and should be read in conjunction with the Framework itself, which outlines the environmental objectives and the criteria for the selection and management of projects to be financed by the Green Bond proceeds.

3. Opinion

a. Green Bond Framework

i. Use of Proceeds

The proceeds are allocated to eligible projects with clear environmental benefits directly through CAPEX investments and through refinancing of previous aligned projects according to these ICMA areas; Green Buildings, Renewable Energy, Sustainable Water and Waste Water Management, Circular Economy and/or Eco-Efficient Projects, Energy Efficiency, Clean Transportation.

- Green Buildings
 - GEVORKYAN commits to the construction of energy-efficient buildings with advanced energy certificates, contributing to the reduction of GHG emissions and energy use, in line with Energy Performance Certificate (EPC) of level A certification standards.
- Renewable Energy
 - The company's installation of photovoltaic power plants, coupled with battery storage facilities, expands renewable energy generation capacity, thereby reducing carbon intensity in energy consumption.
- Sustainable Water and Waste Water Management
 - GEVORKYAN demonstrates a responsible approach to water and wastewater management by implementing water-saving technologies and treating wastewater to avoid environmental harm.
- Circular Economy and/or Eco-Efficient Projects
 - Through initiatives like 100% recycling of MIM waste and utilization of 3D printing technology with waste materials, GEVORKYAN embodies the principles of a circular economy, optimizing resource use and minimizing waste.
- Energy Efficiency
 - Investments in new machinery and the optimization of operational processes reflect GEVORKYAN's dedication to energy efficiency, reducing the consumption of electricity and technical gases.
- Clean Transportation
 - The renewal of the vehicle fleet with EVs signifies GEVORKYAN's stride toward clean transportation, aiming to cut down on GHG emissions from its logistics operations.

Use of proceeds	ICMA Category	Opinion
Construction of a new passive production hall with an energy certificate	6. Green Buildings	Obtaining Energy Performance Certificate A1 or better and increasing the production hall energy efficiency will help with reducing GEVORKYAN's impact on the environment. Green0meter nevertheless deems that obtaining Energy Performance Certificate A0 or achieving nearly zero energy building status according to the local transposition in Slovakia ³ or better would even further demonstrate GEVORKYAN's commitment towards SDGs and low carbon economy.
Construction of a photovoltaic power plant together with a battery storage facility	1. Renewable Energy	Installing and managing its own source of renewable power enabling to cover up to 1 MW, thus reducing electricity consumption from the grid by 60% and potentially selling the energy at peaks will further help to mitigate the company's impact on the environment.
Oil cleaning station for its possible re-use, water cleaning station including heat recovery from the production hall	3. Sustainable Water and Waste Water Management 9. Circular Economy and/or Eco-Efficient Projects	Oil reduction of up to 35%, heat generation reduction by up to 80% having a clear impact on the material consumption and associated GHG production.
Production line for the production of MIM material including 100% recycling of waste for re-use	9. Circular Economy and/or Eco-Efficient Projects	Reduction of 100% waste from the production line, reducing the truck load needing to transport the waste as well as the waste processing-associated GHG emissions.
Investments in PM and MIM technology (purchase of new machines and equipment) with less consumption of electricity and technical gases	2. Energy Efficiency	Reducing energy consumption and thus reducing the GHG emissions as well as reducing Natural Gas consumption thus reducing GHG emissions too.

³ EPBD, "U-values in W/(m² .K) (e.g. external walls 0.22, roof 0.15, windows 0.85); heat recovery min. 60%; use of RES; global indicator kWh/(m² .year) class A0", at: <https://epbd-ca.eu/wp-content/uploads/2022/10/Implementation-of-the-EPBD-in-the-Slovak-Republic-2020.pdf>

<p>Renewal of the vehicle fleet - replacement of old cars with internal combustion engines for hydrogen and EVs</p>	<p>5. Clean Transportation</p>	<p>Movement towards Zero Emissions transportation through Electric and Hydrogen vehicles reducing the overall GHG emissions.</p>
<p>Washing line on plastic crates</p>	<p>3. Sustainable Water and Waste Water Management () 9. Circular Economy and/or Eco-Efficient Projects</p>	<p>Water reduction and water treatment associated energy reduction by up to 80% reducing company's waste amount as well as the associated GHG emissions contributing positively to the overall Carbon Footprint reduction.</p>
<p>Construction of a laboratory for technical cleanliness checks</p>	<p>3. Sustainable Water and Waste Water Management</p>	<p>Increasing the precision of identification which products shall be cleaned-up thus reducing the water consumption and water treatment associated energy thus reducing the associated GHG emissions contributing positively to the overall Carbon Footprint reduction.</p>
<p>Purchase of a new 3D printer with the possibility of using waste material - with the aim of elimination of waste from milling and machining</p>	<p>4. Waste Management and Resource Efficiency 9. Circular Economy and/or Eco-Efficient Projects</p>	<p>Using up the residual waste material for upcycling through a 3D printer, leading to zero waste production facility and circular production.</p>
<p>Nitrogen generator (self-produced onsite, does not have to be transported via trucks from Poland)</p>	<p>9. Circular Economy and/or Eco-Efficient Projects</p>	<p>Reducing GHG emissions associated with transportation of Nitrogen from Poland by constructing a Nitrogen generator onsite thus contributing to the overall company's carbon footprint reduction in tonnes of CO₂e has relatively reduced impact on the absolute reduction of GHG emissions. Nevertheless, given the fact that the issuer has confirmed that the overall energy consumption from the grid will not be increased due to the investment into the photovoltaic power plant as well as thanks to the planned energy efficiency improvements, we consider this as aligned with the Energy Efficiency definition according</p>

		<p>to ICMA principles thanks to the additional reduction of diesel consumption and the consequent GHG emissions reduction.</p>
<p>Manufacturing Plant machinery</p>	<p>2. Energy Efficiency</p>	<p>Refinancing selectively ICMA Green-Bond Principles aligned items from Bond from 2019 (ISIN SK4120014994) in the value of 3.4 million EUR and 1,6 mil. EUR of the mezzanine financing from Sub-fund BHS Private Equity Fund (which is a sub-fund of BHS Fund II. – Private Equity, investment fund with a variable capital, a.s.) and JEREMIE Co-Investment Fund, s.r.o. that was directed towards new more energy efficient manufacturing line facilities (Continuous tempering line 0.999 mil. EUR, Gerber BS power 300 0.207 mil. EUR, Calibrating CNC automatic press Lauffer 250t 0.461 mil. EUR, CNC double-disc machine DDS 600 XR 0.673 mil. EUR, CNC machine for grinding diameters UGRIND800 0.395 mil. EUR System for laser metal sintering and 3D printing from waste material 0.932 mil. EUR, CNC 2-axis and 3-axis milling centers LEADWELL and PINNACLE 0.670 mil. EUR, Automatic hydraulic presses SACMI 80 and 200 t 2.267 mil. EUR) achieving 50% energy reduction thanks to automation and higher efficiency thus aligned with ICMA’s Green Bond Principles.</p>

ii. Project Evaluation and Selection

Project selection is based on established criteria that reflect the issuer's commitment to sustainability and environmental best practices and follow the ICMA principles and demonstrate long-term sustainability goals of GEVORKYAN. The projects are assessed based on opinions of multiple stakeholders. The dedicated Green Bond committee comprised of a minimum of three members out of which 2 are internal and 1 external meets up at least 6 months to evaluate and select the appropriate investment projects.

The committee assesses the following:

- review and approval of the selection of projects based on the selection criteria defined by the Green Bond Framework;
- monitoring of these investments throughout the duration of the bond's validity;
- reviewing and approving reports to investors in relation to green bonds

Nevertheless, an in-depth double materiality assessment is recommended to identify the most appropriate investment projects to invest in.

iii. Management of Proceeds

Management of proceeds is systematic and transparent, ensuring traceability and accountability thanks to a dedicated team within the CFO's office and the Green Bond committee, dedicated banking account, monitoring of cash usage and misuse and its associated reporting. Also, the payout of interest and principal is not linked with the Green Bonds selected projects' performance but it will be conducted from regular operations thus reducing investors' risk.

iv. Reporting

The reporting is detailed and frequent on an annual basis, offering investors clear insights into the use of proceeds and their impacts. The selected reporting KPIs adhere to ICMA's Green Bond principles.

GEVORKYAN will publish the Allocation Reporting in at least the following detail which is aligned with ICMA's Allocation Reporting standards:

- allocation to the category of green eligible projects
- the balance of unallocated net proceeds
- part of financing and refinancing (division between new and existing projects)

GEVORKYAN's Impact reporting indicators will follow the below structure which is aligned with ICMA's Core Reporting Indicators:

- Green Buildings projects will be monitored to have achieved annual energy savings in MWh relative to the building area, with an estimated annual reduction in greenhouse gas emissions (tCO₂e) according to the Green House Gas

Protocol⁴ (GHG). Additionally, relevant EPC certificate of the quality A will be obtained.

- Renewable Energy efforts will be monitored for an increase in the installed capacity of renewable energy sources (MWh), contributing to a reduction in greenhouse gas emissions measured in tonnes of CO₂e.
- Energy Efficiency measures will be monitored on the basis of annual energy savings (MWh) and a corresponding decrease in greenhouse gas emissions measured in tonnes of CO₂e.
- For Circular Economy and/or Eco-Efficient Projects, the KPIs will be an estimated annual decrease in waste production (tons) and greenhouse gas emissions in tonnes of CO₂e post-implementation.
- Clean Transportation progress will be tracked by the increase in the number of zero-emission vehicles within the entire fleet and the estimated annual reduction in emissions in tonnes of CO₂e.
- Sustainable Water and Waste Water Management will monitor annual water savings and reductions in consumption percentage, along with the annual volume of treated or prevented wastewater.

GreenOmeter suggests that the selected KPIs may be extended by the following Core and Additional Indicators to properly monitor the environmental benefits:

- Green Buildings:
 - Core Indicators: Final/Primary Energy Use (kWh/m² of GBA p.a.)
 - Additional Indicators: Carbon intensity reduction (tonnes CO₂e/m²)
- Renewable Energy:
 - Core Indicators: storage capacity in MWh, Energy Performance Certification label
 - Additional Indicators: Carbon intensity reduction (tonnes CO₂e/MWh)
- Energy Efficiency:
 - No additional reporting indicators considered necessary
- Circular Economy and/or Eco-Efficient Projects
 - Core Indicators: % increase in materials, components and products that are reusable, recyclable, and/or certified compostable as a result of the project, Annual absolute amount of secondary raw materials and chemicals recovered in tonnes p.a.
 - Additional Indicators: Reduction in lifecycle GHG emissions of materials through reuse, recycling or composting
- Clean Transportation
 - No additional reporting indicators considered necessary
- Sustainable Water and Waste Water Management
 - No additional reporting indicators considered necessary

v. Alignment with Green Bond Principles by ICMA⁵

⁴ Green House Gas Protocol, "Green House Gas Protocol", at: <https://ghgprotocol.org/>

⁵ ICMA, "Green Bond Guidelines", at: <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/green-bond-principles-gbp/>

The framework aligns with the ICMA Green Bond Principles, underscoring a commitment to environmental sustainability.

b. Sustainability Strategy

i. Strategy Alignment with Green Bond Principles by ICMA

The company's sustainability strategy is well-aligned with the principles, demonstrating its commitment to environmental stewardship. GEVORKYAN's sustainable strategy emphasizes environmental stewardship across its operations. The company, certified for environmental management systems, actively works towards continuous improvement in product quality and environmental impact. It practices eco-friendly waste processing and disposal, mitigates climate change by minimizing greenhouse gas emissions, and incorporates renewable energy sources. GEVORKYAN supports a circular economy through waste reduction and recycling, and its production processes are designed to prevent pollution and conserve water resources.

ii. Approach to Managing Environmental and Social Risks

GEVORKYAN's⁶ approach to managing environmental and social risks is underpinned by its commitment to continuous improvement in product quality and environmental standards, as evidenced by its certification to the ČSN EN ISO 14001:2005 environmental management system. The company actively implements ecological recycling and waste disposal measures, employs environmentally conscious operational practices, and aims to mitigate Scope 2 emissions through the use of renewable energy, with plans to expand this by building its own photovoltaic power plant. These efforts are part of a broader strategy to minimize the environmental footprint of GEVORKYAN's operations while ensuring compliance with EU regulations and the Sustainable Finance agenda.

c. Impact of Use of Proceeds

i. Alignment with UN SDGs

The Sustainable Development Goals⁷ were adopted in September 2015 by the United Nations General Assembly and form part of an agenda for achieving sustainable development by 2030. The bonds issued under the GEVORKYAN's Green Bond Framework contribute to the achievement of relevant UN Sustainable Development Goals. Specifically it relates to the following SDGs:

- 6. Clean Water and Sanitation
 - 6.3 By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials,

⁶ GEVORKYAN, "Impact assessment of GEVORKYAN, s.r.o. on environmental objectives", at https://GEVORKYANipo.cz/wp-content/uploads/2022/06/Impact_assesment_of_company_GEVORKYAN_on_environmental_objectives.pdf

⁷ United Nations, "Sustainable Development Goals", at: <https://www.globalgoals.org/>

- halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally
- 7. Affordable and Clean Energy
 - 7.2 By 2030, increase substantially the share of renewable energy in the global energy mix
 - 7.3 By 2030, double the global rate of improvement in energy efficiency
 - 11. Sustainable Cities and Communities
 - 11.2 By 2030, provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons
 - 12. Responsible Consumption and Production
 - 12.2 By 2030, ensure sustainable consumption and production patterns
 - 12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse
 - 13. Climate Action
 - 13.2 By 2030 Integrate climate change measures into policies, strategies and planning.

d. Conclusion

The comprehensive evaluation of GEVORKYAN's Green Bond Framework, conducted by Green0meter, concludes that the company's Green Bond issuance is in strong alignment with sustainable finance principles, substantially supporting environmental benefits.

GEVORKYAN, a pioneer in powder metallurgy, is committed to funding projects that address critical areas such as Green Buildings, Renewable Energy, Water Management, Circular Economy, Energy Efficiency, and Clean Transportation. These initiatives contribute to the achievement of key UN Sustainable Development Goals, including Clean Water and Sanitation, Affordable and Clean Energy, Sustainable Cities and Communities, Climate Action, and Responsible Consumption and Production.

The company's due diligence and project selection processes are robust, ensuring that all investments meet stringent eligibility criteria and contribute to the company's sustainability strategy and external environmental standards. GEVORKYAN's Management Committee oversees the evaluation and selection of assets, while the Finance Department manages the allocation of proceeds with full transparency and accountability.

Reporting on these initiatives will be comprehensive, with annual disclosures on the company's website detailing allocated funds and environmental impacts of green investments. GEVORKYAN is committed to using its proprietary evaluation criteria, informed by ICMA and SDGs principles, to guide its investments and operations.

This Second Party Opinion confirms that GEVORKYAN's approach to environmental and social risk management, its alignment with the ICMA Green Bond Principles, Sustainable

Development Goals (SDGs), and its strategic investments in sustainability position the company as a leader in contributing to a greener future.

GEVORKYAN's Commitment to Sustainability

GEVORKYAN's sustainable strategy is centered on environmental stewardship across all operations. Certified for environmental management systems, the company continuously improves product quality and reduces environmental impact. GEVORKYAN's activities reflect a strong commitment to eco-friendly practices, including waste reduction, recycling, energy-efficient production, and water resource conservation.

Impact and Alignment with Global Standards

GEVORKYAN's green initiatives also align with the UN's Sustainable Development Goals (6,7,11,12,13), further underscoring the company's dedication to sustainability.

In conclusion, Green0meter's assessment affirms that GEVORKYAN's Green Bond Framework is a testament to the company's dedication to sustainable development and its role in fostering a sustainable and green economy.



4. Appendix

a. Issuer Name

GEVORKYAN, a.s., Továrrenská 504, 976 31 Vlkanová, Slovakia, VAT 36 017 205

b. ISIN

CZ0000002159

c. Reviewer Name

Green0meter

d. Completion Date

20th February 2024

e. Publication Date

20th February 2024

f. Detailed Review

Area	Assessment Area LVL 1	Assessment Area LVL 2	Assessment Area LVL 3	Unit	Result Y/N
Scope of Opinion	Use of Proceeds				Y
Scope of Opinion	Process for Project Evaluation and Selection				Y
Scope of Opinion	Management of Proceeds				Y
Scope of Opinion	Reporting				Y
Role	Second Party Opinion				Y
Use of proceeds	Renewable energy				Y
Use of proceeds	Energy efficiency				Y
Use of proceeds	Pollution prevention and control				N
Use of proceeds	Environmentally sustainable management of living natural				N

	resources and land use				
Use of proceeds	Terrestrial and aquatic biodiversity conservation				N
Use of proceeds	Clean transportation				Y
Use of proceeds	Sustainable water and wastewater management				Y
Use of proceeds	Climate change adaptation				N
Use of proceeds	Eco-efficient and/or circular economy adapted products, production technologies and processes				Y
Use of proceeds	Green buildings				Y
Use of proceeds	Unknown at issuance but currently expected to conform with GBP categories, or other eligible areas not yet stated in GBP				N
Use of proceeds	Other (please specify):	Refinancing aligned with ICMA principles			Y
Project evaluation and selection	Project evaluation and selection criteria	Issuer's climate transition strategy and governance			Y
Project evaluation and selection		Credentials on the issuer's environmental sustainability objectives			Y
Project evaluation and selection		Environmental certifications (e.g. ISO 14001, 14064)			Y

Project evaluation and selection		Documented process to determine that projects fit within defined categories			Y
Project evaluation and selection		Defined and transparent criteria for projects eligible for Green Bond proceeds			Y
Project evaluation and selection		Documented internal policies for managing environmental risks (such as Waste management, Circularity, Water management, Biodiversity management)			Y
Project evaluation and selection		Documented process to identify and manage potential ESG risks associated with the project (Such mitigants may include clear and relevant trade-off analysis undertaken and monitoring required where the issuer assesses the potential risks to be meaningful.)			Y
Project evaluation and selection		Complementary information on processes by which the issuer identifies and manages perceived social and environmental risks associated with the relevant project(s).			Y
Project evaluation and selection		Summary criteria for project evaluation and selection publicly available			Y

Project evaluation and selection		Other (please specify):			
Project evaluation and selection	Information on Responsibilities and Accountability	Evaluation / Selection criteria subject to external advice or verification			N
Project evaluation and selection		In-house assessment			Y
Project evaluation and selection		Other (please specify):			
Management of proceeds	Tracking of proceeds	Green Bond proceeds segregated or tracked by the issuer in an appropriate manner			Y
Management of proceeds		Green Bond proceeds segregated or tracked by the issuer supplemented by the use of an external auditor			Y
Management of proceeds		Disclosure of intended types of temporary investment instruments for unallocated proceeds			Y
Management of proceeds		Other (please specify):			
Management of proceeds	Additional Disclosure	Allocations to future investments only			Y
Management of proceeds		Allocations to both existing and future investments			Y
Management of proceeds		Allocation to individual disbursements			Y
Management of proceeds		Allocation to a portfolio of disbursements			N

Management of proceeds		Disclosure of portfolio balance of unallocated proceeds			N
Management of proceeds		Other (please specify):			
Reporting	Use of proceeds reporting	Project by project			Y
Reporting		Project portfolio			N
Reporting		Linked to individual bonds			N
Reporting		Other (please specify):			
Reporting	Information reported	Allocated amounts			Y
Reporting		Share of Green Bonds as a % of total investment			N
Reporting		The origination timeframe and maturity profile of the loans per category and the balance of unallocated proceeds			Y
Reporting		Other (please specify):			
Reporting	Frequency	Annual			Y
Reporting		Semi-annual			N
Reporting		Other (please specify):			N
Reporting	Impact reporting	Project by project			Y
Reporting		Project portfolio			
Reporting		Linked to individual bonds			
Reporting		Other (please specify):			
Reporting	Impact reporting KPIs	Green Buildings	Annual energy savings	MWh	Y
Reporting	Impact reporting KPIs	Green Buildings	Annual reduction in greenhouse gas emissions	tCO2e	Y
Reporting	Impact reporting KPIs	Green Buildings	Achievement of EPC certificate	Certificate value	Y
Reporting	Impact reporting KPIs	Green Buildings	Achievement of	Certificate value	N

			LEED/BREEAM certificate		
Reporting	Impact reporting KPIs	Renewable Energy	Increase in installed capacity of renewable energy sources	MWh	Y
Reporting	Impact reporting KPIs	Renewable Energy	Reduction in greenhouse gas emissions	tCO2e	Y
Reporting	Impact reporting KPIs	Energy Efficiency	Annual energy savings	MWh	Y
Reporting	Impact reporting KPIs	Energy Efficiency	Decrease in greenhouse gas emissions	tCO2e	Y
Reporting	Impact reporting KPIs	Circular Economy / Eco-Efficient Projects	Annual decrease in waste production	Tons	Y
Reporting	Impact reporting KPIs	Circular Economy / Eco-Efficient Projects	Reduction in greenhouse gas emissions post-implementation	tCO2e	Y
Reporting	Impact reporting KPIs	Clean Transportation	Increase in the number of zero-emission vehicles	Count	Y
Reporting	Impact reporting KPIs	Clean Transportation	Annual reduction in emissions	tCO2e	Y
Reporting	Impact reporting KPIs	Sustainable Water and Waste Water Management	Annual water savings	M3	Y
Reporting	Impact reporting KPIs	Sustainable Water and Waste Water Management	Reduction in water consumption percentage	%	Y
Reporting	Impact reporting KPIs	Sustainable Water and Waste Water Management	Volume of treated or prevented wastewater	M3/year	Y
Reporting		Other (please specify):			
Reporting	Frequency	Annual			Y
Reporting		Semi-annual			
Reporting		Other (please specify):			
Reporting	Means of disclosure	Financial report			

Reporting		Ad hoc report			Y
Reporting		Sustainability report			
Reporting		Other (please specify):			
Reporting	External review	Consultancy (incl. 2nd opinion)			Y
Reporting		Certification			
Reporting		Verification / Audit			
Reporting		Rating			
Reporting		Other (please specify):			

The reviewer has provided a Second Party Opinion, verifying the framework's alignment with the Green Bond Principles and its potential for environmental impact.

Green0meter stresses that the information and assessments provided are for informational purposes only and do not constitute an endorsement of any product or project, nor do they represent financial advice or an assessment of the issuer's financial performance or creditworthiness. The issuer bears full responsibility for compliance, implementation, and monitoring of its commitments. In the event of any discrepancies, the English language version of the provided materials will prevail.

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About Green0meter

Green0meter is a comprehensive ESG One Stop Shop online platform, dedicated to aiding companies in their transition to a circular economy. The platform offers a suite of services including Carbon Footprint analysis, ESG reporting, Sustainable Supply Chain Tracking, ESG Asset Management, and facilitation of Green Bonds issuance. Green0meter prides itself on adhering to certified methodologies for Sustainability Accounting, following standards set by ISO and verified by Bureau Veritas, ensuring that clients receive trusted and credible sustainability insights. Green0meter stands as a pivotal partner for businesses looking to enhance their sustainability journey and ESG performance.



 **Green0meter**

ESG One Stop Shop online platform helping companies transition to circular economy

Operating in **Central Europe and Asia**

Serving clients with **Carbon Footprint, ESG reporting, Sustainable Supply Chain Tracking, ESG Asset Management**

Following **ISO and Bureau Veritas Certified** Methodologies for Sustainability Accounting

Member of the **KBC** group



Green0meter Accolades



Top Innovative SME Top 10 Sustainable SME 2023 Top 10 Innovator