

**Press Release – Additional information from GEVORKYAN regarding the transfer of part of the production from a Polish competitor and Swedish partner to GEVORKYAN's production plant in Vlkanova, Slovakia**

In Vlkanová, Slovakia on May 9<sup>th</sup> 2024

**GEVORKYAN provides additional information regarding the transfer of part of the production from a Polish competitor and a Swedish partner to its plant in Vlkanova, Slovakia.**

**Transfer of production from Polish competitor to GEVORKYAN plant**

On April 26<sup>th</sup>, 2024, GEVORKYAN published a press release titled "GEVORKYAN continues expanding", which discussed the expansion in Poland and the transfer of SKF group production from Sweden to GEVORKYAN's manufacturing plant in Vlkanova, Slovakia. For the avoidance of doubt, GEVORKYAN states that the expansion and the company in Poland in question did not involve the purchase of any share in the company belonging to the Altha Group, but rather the takeover of prospective customers for whom the company was no longer able to meet the requirements. Thus, it was only the majority of the Polish company's customers that were prospective for GEVORKYAN. GEVORKYAN then negotiated new and more favourable terms of cooperation with these customers. In addition, some of these customers were already customers of GEVORKYAN, which has and will continue to supply them with other products. GEVORKYAN has thus taken over part of the portfolio of these customers from the company belonging to the Altha Group and is transferring the production of the related products to its production plant in Vlkanova, Slovakia.

GEVORKYAN is currently in negotiations with this Polish company regarding the purchase of certain assets (machinery, etc.) which, in the event of an agreement with this company or its other representatives, would also be relocated to its plant in Vlkanova, modified accordingly and thus further increase its production capacity.

**Transfer of production from Swedish partner to GEVORKYAN plant**

GEVORKYAN is also continuously transferring production from its Swedish partner, the SKF group, to its plant in Vlkanova. GEVORKYAN has established itself as a stable and reliable supplier to SKF, and the SKF group has thus entrusted GEVORKYAN with the production of several components using powder metallurgy methods that the group previously produced itself, opting for outsourcing before opening its own and larger plant.

The Swedish SKF group is one of the largest bearing and seal manufacturers in the world, present in 130 countries. In 2023, it employed over 40,000 people and generated sales of €8,5 billion.

GEVORKYAN has previously announced this transfer. However, this is a gradual process that is proceeding smoothly and with the full support of the Swedish partner. Below you can see a photo related to this production transfer.

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**Disclaimer**

*This document in no way constitutes an offer or invitation to sell or buy securities. The information contained herein is for informational purposes only and for context and clarification we recommend that you contact the representatives of GEVORKYAN, a.s. listed below. The public offering of shares of GEVORKYAN, a.s. in the Czech Republic was based on the share prospectus drawn up in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus, which is available on the website of GEVORKYAN, a.s.*

Photo from production transfer to GEVORKYAN's plant in Vlkanova, Slovakia



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Founded in 1996, GEVORKYAN is a global and technological leader in the production of metal components by powder metallurgy, sintering and metal injection molding. The company has unique know-how and a top-level research and development department.