

**Press Release - Announcement of the transition of GEVORKYAN, a.s. to the PRIME Market organized by the Prague Stock Exchange.**

In Vlkánova, Slovakia on December 22<sup>nd</sup> 2023

**GEVORKYAN, a.s. became the first company ever to move from the Prague Stock Exchange's PX Start market to its PRIME market, the main regulated market for blue chips, with first trading day on December 21<sup>st</sup> 2023.**

GEVORKYAN, a.s., a global supplier and technology leader in powder metallurgy, announces the completion of its transition from the multilateral trading system of the PX Start market organized by the Prague Stock Exchange to its regulated PRIME market, its most prestigious market intended for blue chip issues. The first trading day on the PRIME market was December 21<sup>st</sup> 2023. GEVORKYAN, a.s. thus became the first company ever to make this transition. The transition to the PRIME market is not associated with a new issue of the company's shares (SPO). A dual listing on the Listed Main Market organized by the Bratislava Stock Exchange in Slovakia is then planned for February 1<sup>st</sup> 2024. However, the company emphasizes that this dual listing will not result in a withdrawal of shares from the Prague Stock Exchange, which will further remain the primary stock exchange for the company.

The company's founder and Chairman of the Board, Artur Gevorkyan, comments on the transition to the PRIME market saying: *"On behalf of our company, I would like to first of all thank the entire team of the Prague Stock Exchange and especially Pavla Fischerova for the cooperation and support we have felt since the day we met. Cooperation with the stock exchange is a completely different experience than standard bank financing and I am sure that many companies are worthy of being on the stock exchange, they just lack the first step. I will add that we are on schedule and the transition to the PRIME Market is a logical progression in the incremental steps of the company's development. I believe it will give us further momentum and bring positives for all shareholders."* He also added that with the presence on the PRIME market comes the opportunity to open up to larger foreign investment funds. After all, Artur Gevorkyan spoke about the intention to eventually go to the regulated market of the Prague Stock Exchange already during the IPO process in 2022.

VERSUTE INVESTMENTS a.s. was the main advisor to GEVORKYAN, a.s. in the transition to the PRIME market of the Prague Stock Exchange, and will also assist the company in the dual listing on the Bratislava Stock Exchange. VERSUTE INVESTMENTS a.s. was also the main advisor during company's IPO in 2022. Luděk Palata, member of the Administrative Board of VERSUTE INVESTMENTS a.s., commented on the transition: *"We have known Mr. Gevorkyan and GEVORKYAN, a.s. for many years and my colleagues and I are very happy to have been part of their fascinating story. The company's transition to the PRIME market was a planned and logical outcome of the fast development of GEVORKYAN, a.s. and we believe that this development is to be continued."*

GEVORKYAN, a.s. will thus stand on the PRIME market alongside such companies as ČEZ, a.s., ERSTE GROUP BANK AG or MONETA Money Bank, a.s.. In terms of its market capitalization (currently CZK 4.6 billion, approx. EUR 187 million), it will then rank on the PRIME market among the issues of Tatry mountain resorts, a.s. (currently CZK 4.0 billion, approx. EUR 163 million) and Kofola ČeskoSlovensko a.s. (CZK 6.1 billion, approx. EUR 248 million).

"I am very pleased that the transition of GEVORKYAN, a.s. embodies one of the main reasons for the creation of the Start market. Our intention was, among other things, to make this market a gateway to the stock exchange for smaller companies for which entry to the regulated market would be too complicated and, at this stage of their development, premature. PX Start market gives companies the opportunity to learn about the benefits of the capital market while getting used to the status of a publicly traded company. By moving to a regulated market, companies open up to foreign investors, which is another big challenge for them." says Petr Kobic, CEO of the Prague Stock Exchange.

GEVORKYAN's IPO was the largest ever on the PX Start market with the total value of issuance of more than CZK 727 million (approx. EUR 30 million). It was also the largest IPO in 2022 on the Prague Stock Exchange and the first Slovak company to do its IPO in Prague.

Comprehensive legal advisory connected to the transition to the PRIME market of the Prague Stock Exchange was provided by HAVEL & PARTNERS.

### **Notice**

*This document in no way constitutes an offer or invitation to sell or buy securities. The information contained herein is for informational purposes only and for context and clarification we recommend that you contact the representatives of VERSUTE INVESTMENTS a.s. or GEVORKYAN, a.s. listed below. The admission of the shares of GEVORKYAN, a.s. to the PRIME Market organized by the Prague Stock Exchange is based on the share prospectus drawn up in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus, which is available on the website of GEVORKYAN, a.s.*

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VERSUTE INVESTMENTS a.s. is an investment and advisory company acting as a manager of private equity funds investing in small and medium-sized enterprises. It also invests its own capital and actively manages portfolio companies of the funds. Currently, VERSUTE INVESTMENTS a.s. is the manager (General Partner) of BHS Fund - II. Private Equity, a sub-fund of the BHS Private Equity Fund, a.s. VERSUTE INVESTMENTS a.s. is a member of the Czech Private Equity & Venture Capital Association.

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Founded in 1996, GEVORKYAN is a global and technological leader in the production of metal components by powder metallurgy, sintering and metal injection molding. The company has unique know-how and a top-level research and development department.